



[For immediate release]

HGC Partners with Blackpanda Forge Strategic Alliance to Elevate Cybersecurity for Enterprises



(From Left to Right: Daniel Ho, Vice President - Unified Cyber Security and Digital Transformation Solutions, HGC, Gene Yu, CEO, Blackpanda)

Hong Kong, 11 December, 2024 — <u>HGC Global Communications</u> ("HGC"), a fully-fledged ICT service provider and network operator with extensive global coverage, today announce their partnership with <u>Blackpanda</u>, a premier cyber emergency response and cyber insurance firm in Asia, to fortify cyber resilience through their flagship IR-1 SaaS solution. Following this partnership, HGC will be the sole telecommunications operator in Hong Kong to offer Blackpanda's advanced cybersecurity solutions, ensuring its customers have access to top-tier cyber incident response experts in the event of a suspected attack.

IR-1 is a comprehensive SaaS platform that offers cyber emergency response, continuous attack surface management (ASM) scans, and automated access to cyber insurance – all at a cost that is less than ten per cent of traditional incident response service. This service will seamlessly integrate with HGC's industry-leading Al-empowered Security Operations Centers (SOCs), which have upgraded their "Fusion Armor" monitoring system to meet the highest security standards, ensuring 24/7 Threat Detection and Response.

The enhanced SOC offers advanced features such as attack simulations, vulnerability scanning, Aldriven threat detection and incident response planning alongside with Blackpanda's IR-1 service, enabling swift threat isolation, damage containment, and efficient restoration to safeguard critical assets.







(Fusion Armor, AI-empowered SOC with Blackpanda's IR-1, to provide comprehensive cybersecurity solution)

Gene Yu, CEO of Blackpanda, said, "Our comprehensive industry scans highlight a pressing need for enterprises: proactive attack surface monitoring is no longer optional—it is essential to achieving true organizational readiness. In partnership with HGC, we go beyond addressing existing threats by identifying and resolving vulnerabilities before they escalate into incidents. As a cyber insurance provider, our mission is to prevent breaches, reduce the cost of response, and align our services with our clients' cybersecurity priorities. Together, we are empowering businesses to anticipate, mitigate, and eliminate cyber risks effectively."

In a recent research¹ conducted by Blackpanda on the state of cyber security in Asia, it is shown that Hong Kong has the most significant cybersecurity vulnerabilities including prevalent email breaches, substantial software vulnerabilities, notable SSL/TLS configuration issues, and recurring firewall misconfigurations. These open gaps in security environments are identified through Blackpanda's proprietary Attack Surface Management (ASM) technology, which conducts thorough vulnerability scans across digital infrastructures.

Daniel Ho, Vice President - Unified Cyber Security and Digital Transformation Solutions at HGC, said, "Traditional passive defensive measures are no longer sufficient to protect companies from sophisticated cyber threats. Our alliance with Blackpanda enhances our comprehensive cybersecurity blueprint by adding proactive tools and resources to our solutions, and we are proud to be the sole telecommunications operator in Hong Kong offering the IR-1 service. This partnership not only strengthens our commitment to safeguarding our customers with top-tier expertise and advanced technologies but also reinforces our position at the forefront of the digital services industry."

¹https://20999559.fs1.hubspotusercontent-na1.net/hubfs/20999559/Blackpanda%20Cyber%20Security%20Research%20White%20Paper.pdf





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About HGC Global Communications Limited

HGC Global Communications Limited (HGC) is a leading Hong Kong and international telecom operator and ICT solution provider. The company owns an extensive network and infrastructure in Hong Kong and overseas and provides various kinds of services. HGC has 21 global offices and staff presence in 33 cities worldwide. It provides telecom infrastructure service to other operators and serves as a service provider to corporate and households. The company provides full-fledged telecom, data centre services, ICT solutions and broadband services for local, overseas, corporate, SME and mass markets. HGC owns and operates an extensive fibre-optic network, five cross-border telecom routes integrated into tier-one telecom operators in mainland China and connects with hundreds of world-class international telecom operators. The company is committed to further investing and enriching its current infrastructure and, in parallel, adding on top the latest technologies and developing its infrastructure services and solutions. In 2019, HGC Group completed the acquisition of Macroview Telecom Limited (Macroview), a leading digital technology solution and managed services provider. The addition of Macroview further accelerates HGC Group's digital transformation path and positioning as a pioneering ICT and digital services leader. HGC is a portfolio company of I Squared Capital, an independent global infrastructure investment manager focusing on energy, utilities, transport, social infrastructure, digital infrastructure, and environmental infrastructure in North America, Europe, Latin America and Asia.

To learn more, please visit HGC's website at: www.hgc.com.hk

HGC Global Communications Limited

Corporate Affairs and Public Relations Tel: +852 2128 5218 / +852 2128 5813

Email: pr@hgc.com.hk

ABOUT BLACKPANDA

Blackpanda is Asia's premier cyber emergency response firm, dedicated to providing businesses across the region with comprehensive solutions to prepare for, respond to, and recover from cyber attacks. We serve businesses of all sizes, from startups and SMEs to multinational corporations.

Our innovative IR-1 solution integrates proactive attack surface management, world-class incident response services, and automated access to Lloyd's of London-backed cyber insurance, providing end-to-end protection before, during, and after an incident—all in one cost-effective subscription model.





By combining our proprietary technology, hyper-

specialized response expertise, and streamlined access to top-tier cyber insurance, we're making premium cyber emergency management more accessible and affordable than ever before.

Blackpanda has also secured partnerships with major IT distributors and telecommunications providers across Asia, including Singtel, SB C&S (a Softbank group company), and Companhia de Telecomunicações de Macau. Going forward, this strategic partnership will fuel Blackpanda's mission to provide accessible, comprehensive cyber protection to businesses across Asia.

For more information, visit our website or follow us on LinkedIn.