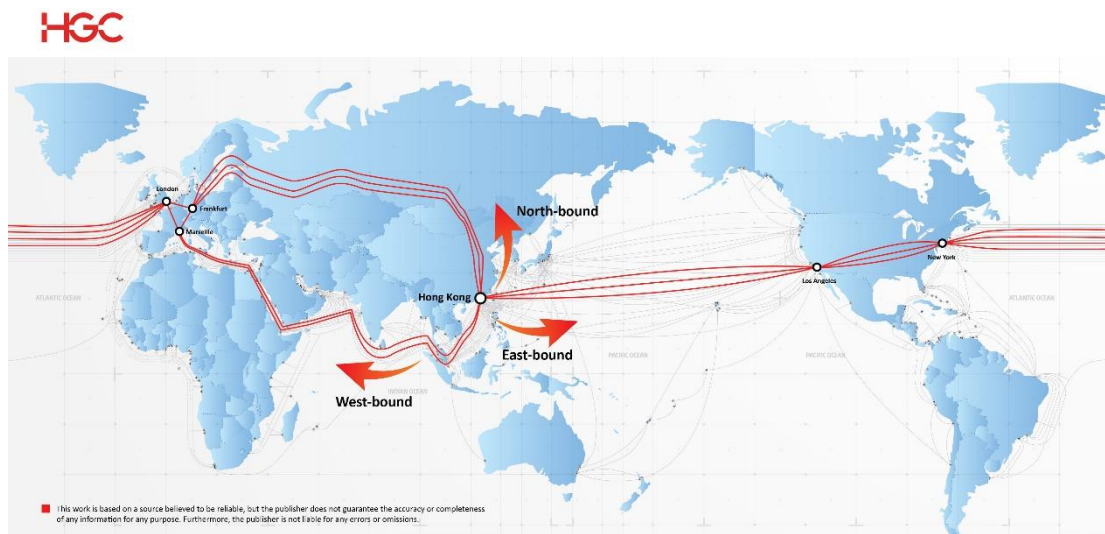


[Media Statement]

Supplementary Information of HGC Global Communications Regarding Submarine Cable Damage in the Red Sea

To Demonstrate Hong Kong as International Telecommunication Hub

1. Seriousness of the Red Sea Incident:
 - Among 15+ submarine cables in the Red Sea, 4 of them (Seacom, TGN, AAE-1, EIG) are cut which we estimated impact 25% of traffic
 - Around 15% of Asia traffic goes west-bound, while 80% of those traffic will pass through these submarine cables in the Red Sea
2. In light of this situation, HGC has already taken necessary measures to mitigate for our clients. We have successfully devised a comprehensive diversity plan to reroute affected traffic:
 - North-bound: departing from Hong Kong and routing through mainland China to Europe;
 - East-bound: departing from Hong Kong and routing through the United States to Europe;
 - West-bound: diversifying traffic within the rest of 11 submarine cables system in the Red Sea



3. HGC always stands by and has long planned strategy in response to network cut incident. In our past experience in submarine cables cut after Taiwan Earthquake in 2006, majority of Hong Kong traffic were affected while HGC played a crucial role in diversifying the affected traffic in Hong Kong
4. In addition to protecting our customers, HGC is also extending assistance to affected businesses. We have received inquiries from MENA (Middle East and North Africa regions) carriers, for contingency rerouting options from Hong Kong networks to West-bound

5. Hong Kong remains as one of the important international telecommunication hub. In this incident, HGC further enhances Hong Kong position and participation in telecommunication services around the global

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About HGC Global Communications Limited

HGC Global Communications Limited (HGC) is a leading Hong Kong and international telecom operator and ICT solution provider. The company owns an extensive network and infrastructure in Hong Kong and overseas and provides various kinds of services. HGC has 19 overseas offices and staff presence in 31 cities worldwide. It provides telecom infrastructure service to other operators and serves as a service provider to corporate and households. The company provides full-fledged telecom, data centre services, ICT solutions and broadband services for local, overseas, corporate, SME and mass markets. HGC owns and operates an extensive fibre-optic network, five cross-border telecom routes integrated into tier-one telecom operators in mainland China and connects with hundreds of world-class international telecom operators. HGC is one of Hong Kong's largest Wi-Fi service providers, running over 29,000 Wi-Fi hotspots in Hong Kong. The company is committed to further investing and enriching its current infrastructure and, in parallel, adding on top the latest technologies and developing its infrastructure services and solutions. In 2019, HGC Group completed the acquisition of Macroview Telecom Limited (Macroview), a leading digital technology solution and managed services provider. The addition of Macroview further accelerates HGC Group's digital transformation path and positioning as a pioneering ICT and digital services leader. HGC is a portfolio company of I Squared Capital, an independent global infrastructure investment manager focusing on energy, utilities and transport in North America, Europe and selected fast-growing economies.

To learn more, please visit HGC's website at: www.hgc.com.hk