

[Media Statement]

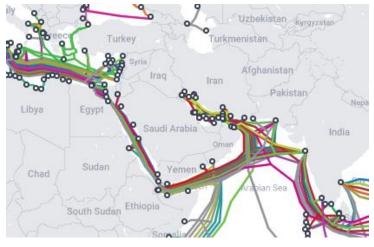
HGC Global Communications Takes Swift Action in Response to Submarine Cable Damage in the Red Sea

HGC Global Communications ("HGC") has been made aware of a recent incident involving the damage of 4 out of 15+ submarine communications cables in the Red Sea. This is an exceptionally rare occurrence and has had a significant impact on communication networks in the Middle East, albeit with limited influence on Hong Kong.

In light of this situation, HGC is taking immediate measures to mitigate any disruptions for our clients. We have devised a comprehensive diversity plan to reroute affected traffic, ensuring that our clients' communications do not pass through the damaged cables during this period. Our priority is to maintain seamless connectivity and minimize any potential disruptions.

In addition to protecting our own network and clients, HGC is extending a helping hand to those who have been adversely affected by this challenging situation. We understand the importance of uninterrupted communication, particularly during times of crisis, and we are committed to assisting those in need to navigate through this period.

HGC remains steadfast in its commitment to delivering reliable and high-quality services globally. We are dedicated to upholding Hong Kong's position as an international telecommunications hub. Our goal is to ensure that Hong Kong remains at the forefront of the telecommunications industry, enabling seamless connectivity for businesses and public.



Submarine cable map from TeleGeography (<u>https://www.submarinecablemap.com/</u>)

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About HGC Global Communications Limited

HGC Global Communications Limited (HGC) is a leading Hong Kong and international telecom operator and ICT solution provider. The company owns an extensive network and infrastructure in Hong Kong and overseas and provides various kinds of services. HGC has 19 overseas offices and staff presence in 31 cities worldwide. It provides telecom infrastructure service to other operators and serves as a service provider to corporate and households. The company provides full-fledged telecom, data centre services, ICT solutions and broadband services for local, overseas, corporate, SME and mass markets. HGC owns and operates an extensive fibre-optic network, five cross-border telecom routes integrated into tier-one telecom operators in mainland China and connects with hundreds of world-class international telecom operators. HGC is one of Hong Kong's largest Wi-Fi service providers, running over 29,000 Wi-Fi hotspots in Hong Kong. The company is committed to further investing and enriching its current infrastructure and, in parallel, adding on top the latest technologies and developing its infrastructure services and solutions. In 2019, HGC Group completed the acquisition of Macroview Telecom Limited (Macroview), a leading digital technology solution and managed services provider. The addition of Macroview further accelerates HGC Group's digital transformation path and positioning as a pioneering ICT and digital services leader. HGC is a portfolio company of I Squared Capital, an independent global infrastructure investment manager focusing on energy, utilities and transport in North America, Europe and selected fast-growing economies.

To learn more, please visit HGC's website at: www.hgc.com.hk